

Richmond Square Office Condo Council

Balance Sheet
As of 07/31/16

Table with columns for account names, amounts, and sub-totals. Sections include ASSETS (BANK ACCOUNTS, ACCOUNTS RECEIVABLE, OTHER CURRENT ASSETS, FIXED ASSETS), LIABILITIES & EQUITY (CURRENT LIABILITIES, RESERVES, EQUITY), and TOTAL ASSETS/EQUITY. Values are in dollars and cents.

# Richmond Square Office Condo Council

Income/Expense Statement  
Period: 07/01/16 to 07/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
03020	Assessments, Operations	9,665.00	9,040.50	624.50	9,665.00	9,040.50	624.50	108,486.00
03080	Interest Income	6.48	.00	6.48	6.48	.00	6.48	.00
	Subtotal Income	9,671.48	9,040.50	630.98	9,671.48	9,040.50	630.98	108,486.00
EXPENSES								
ADMINISTRATIVE & GENERAL								
04010	Interest Expense	73.08	133.33	60.25	73.08	133.33	60.25	1,600.00
04025	Accounting & Audit Fees	.00	.00	.00	.00	.00	.00	2,150.00
04100	Dues & Subscriptions	.00	.00	.00	.00	.00	.00	15.00
04150	Insurance, Gen. Bus. & D&O	.00	1,525.00	1,525.00	.00	1,525.00	1,525.00	18,300.00
04200	Legal Fees	.00	10.00	10.00	.00	10.00	10.00	120.00
04210	Loan Service	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	12,000.00
04225	Management Fees	631.25	625.00	(6.25)	631.25	625.00	(6.25)	7,500.00
04275	Office Supplies	11.35	1.00	(10.35)	11.35	1.00	(10.35)	12.00
04300	Postage	.47	5.00	4.53	.47	5.00	4.53	60.00
	ADMINISTRATIVE & GENERAL	716.15	3,299.33	2,583.18	716.15	3,299.33	2,583.18	41,757.00
MAINTENANCE, BUILDINGS								
04540	Fire Alarm Systems, Monitorin	86.40	91.67	5.27	86.40	91.67	5.27	1,100.00
04550	Fire Alarm Systems, Inspectio	.00	79.17	79.17	.00	79.17	79.17	950.00
04560	Fire Alarm Systems, Telephone	231.77	229.17	(2.60)	231.77	229.17	(2.60)	2,750.00
04565	Fire Alarm Systems, Repairs	.00	250.00	250.00	.00	250.00	250.00	3,000.00
04600	Maintenance, General	.00	250.00	250.00	.00	250.00	250.00	3,000.00
04625	Pest Control Services	.00	166.67	166.67	.00	166.67	166.67	2,000.00
04680	Roof, Downspouts & Gutters	.00	179.17	179.17	.00	179.17	179.17	2,150.00
04700	Roof, General	.00	29.17	29.17	.00	29.17	29.17	350.00
04725	Lighting	.00	20.83	20.83	.00	20.83	20.83	250.00
	MAINTENANCE, BUILDINGS	318.17	1,295.85	977.68	318.17	1,295.85	977.68	15,550.00
MAINTENANCE, GROUNDS								
05530	Concrete, Sidewalks	.00	100.00	100.00	.00	100.00	100.00	1,200.00
05540	Grounds Maintenance, Contract	485.00	491.67	6.67	485.00	491.67	6.67	5,900.00
05550	Grounds Maintenance, Landscap	.00	75.00	75.00	.00	75.00	75.00	900.00
05555	Grounds Maintenance, Trees	.00	75.00	75.00	.00	75.00	75.00	900.00
05560	Grounds Maintenance, Other	157.50	175.00	17.50	157.50	175.00	17.50	2,100.00
05565	Ice & Snow Removal	.00	.00	.00	.00	.00	.00	4,800.00
05570	Irrigation Systems	.00	25.00	25.00	.00	25.00	25.00	300.00
05585	Light Repairs, Building	.00	20.00	20.00	.00	20.00	20.00	240.00
05590	Light Repairs, Parking Lot	.00	20.00	20.00	.00	20.00	20.00	240.00

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Income/Expense Statement  
 Period: 07/01/16 to 07/31/16

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
	MAINTENANCE, GROUNDS	642.50	981.67	339.17	642.50	981.67	339.17	16,580.00
UTILITIES								
06010	Electric	236.16	300.00	63.84	236.16	300.00	63.84	3,600.00
06040	Sewer	484.72	516.67	31.95	484.72	516.67	31.95	6,200.00
06060	Trash Removal	106.10	100.00	(6.10)	106.10	100.00	(6.10)	1,200.00
06065	Water	730.94	733.33	2.39	730.94	733.33	2.39	8,800.00
06070	Water Quality Mgmt. Fee	234.00	250.00	16.00	234.00	250.00	16.00	3,000.00
	UTILITIES	1,791.92	1,900.00	108.08	1,791.92	1,900.00	108.08	22,800.00
RESERVE EXPENSES								
07125	Reserves, Ext Painting	.00	.00	.00	.00	.00	.00	7,125.00
07200	Reserves, Pavement	.00	.00	.00	.00	.00	.00	80,000.00
	RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	87,125.00
	TOTAL EXPENSES	3,468.74	7,476.85	4,008.11	3,468.74	7,476.85	4,008.11	183,812.00
	Current Year Net Income/(loss)	6,202.74	1,563.65	4,639.09	6,202.74	1,563.65	4,639.09	(75,326.00)
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