

Richmond Square Condos

Balance Sheet
As of 09/30/15

		ASSETS	
BANK ACCOUNTS			
1010	Checking	\$	31,675.06
1030	Savings		45,023.33
	Total Cash	\$	76,698.39
 ACCOUNTS RECEIVABLE			
1205	Assessments Receivable, Ops	\$	2,587.50
1220	Late Fees Receivable		20.00
	Total Accounts Receivable	\$	2,607.50
 OTHER CURRENT ASSETS			
1250	Prepaid Expenses	\$	1,332.33
	Total Other Assets	\$	1,332.33
 FIXED ASSETS			
	Total Fixed Assets	\$.00
	TOTAL ASSETS		\$ 80,638.22
 LIABILITIES & EQUITY			
CURRENT LIABILITIES			
1600	Prepaid Owner Assessments	\$	5,045.35
1800	Loan Payable		29,865.00
	Total Current Liabilities	\$	34,910.35
 RESERVES			
EQUITY			
2500	Retained Earnings	\$	41,145.02
	Current Year Net Income/(Loss)		4,582.85
	Total Equity	\$	45,727.87
	TOTAL LIABILITIES & EQUITY		\$ 80,638.22

Richmond Square Condos

Income/Expense Statement
 Period: 09/01/15 to 09/30/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
05570	Irrigation Systems	.00	25.00	25.00	906.50	75.00	(831.50)	300.00
05585	Light Repairs, Building	.00	20.00	20.00	.00	60.00	60.00	240.00
05590	Light Repairs, Parking Lot	.00	20.00	20.00	.00	60.00	60.00	240.00
	MAINTENANCE, GROUNDS	620.00	981.67	361.67	2,886.32	2,945.01	58.69	16,580.00
UTILITIES								
06010	Electric	311.00	300.00	(11.00)	750.68	900.00	149.32	3,600.00
06040	Sewer	382.75	516.67	133.92	1,268.74	1,550.01	281.27	6,200.00
06060	Trash Removal	96.40	100.00	3.60	289.20	300.00	10.80	1,200.00
06065	Water	690.88	733.33	42.45	1,999.75	2,199.99	200.24	8,800.00
06070	Water Quality Mgmt. Fee	231.50	250.00	18.50	694.50	750.00	55.50	3,000.00
	UTILITIES	1,712.53	1,900.00	187.47	5,002.87	5,700.00	697.13	22,800.00
RESERVE EXPENSES								
07175	Reserves, Ext. Painting	.00	7,125.00	7,125.00	.00	7,125.00	7,125.00	7,125.00
07200	Reserves, Pavement	.00	.00	.00	.00	.00	.00	80,000.00
07300	Reserves, Roofs	2,830.00	.00	(2,830.00)	5,560.00	.00	(5,560.00)	.00
	RESERVE EXPENSES	2,830.00	7,125.00	4,295.00	5,560.00	7,125.00	1,565.00	87,125.00
	TOTAL EXPENSES	7,511.69	16,751.85	9,240.16	22,596.36	31,705.55	9,109.19	183,812.00
	Current Year Net Income/(loss)	1,534.55	(7,711.35)	9,245.90	4,582.85	(4,584.05)	9,166.90	(75,326.00)
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