

Richmond Square Office Condo Council

Balance Sheet
As of 08/31/16

Table with columns for account names, amounts, and sub-totals. Sections include ASSETS (Bank Accounts, Accounts Receivable, Other Current Assets, Fixed Assets), LIABILITIES & EQUITY (Current Liabilities, Reserves, Equity), and TOTAL ASSETS/EQUITY. Values are in dollars and cents, with some zeros.

Richmond Square Office Condo Council

Income/Expense Statement Period: 08/01/16 to 08/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
03020	Assessments, Operations	9,665.00	9,040.50	624.50	19,330.00	18,081.00	1,249.00	108,486.00
03080	Interest Income	15.85	.00	15.85	22.33	.00	22.33	.00
	Subtotal Income	9,680.85	9,040.50	640.35	19,352.33	18,081.00	1,271.33	108,486.00
EXPENSES								
ADMINISTRATIVE & GENERAL								
04010	Interest Expense	(19.26)	133.33	152.59	53.82	266.66	212.84	1,600.00
04025	Accounting & Audit Fees	.00	.00	.00	.00	.00	.00	2,150.00
04100	Dues & Subscriptions	.00	.00	.00	.00	.00	.00	15.00
04150	Insurance, Gen. Bus. & D&O	3,719.40	1,525.00	(2,194.40)	3,719.40	3,050.00	(669.40)	18,300.00
04200	Legal Fees	.00	10.00	10.00	.00	20.00	20.00	120.00
04210	Loan Service	.00	1,000.00	1,000.00	.00	2,000.00	2,000.00	12,000.00
04225	Management Fees	631.25	625.00	(6.25)	1,262.50	1,250.00	(12.50)	7,500.00
04275	Office Supplies	.00	1.00	1.00	11.35	2.00	(9.35)	12.00
04300	Postage	.00	5.00	5.00	.47	10.00	9.53	60.00
	ADMINISTRATIVE & GENERAL	4,331.39	3,299.33	(1,032.06)	5,047.54	6,598.66	1,551.12	41,757.00
MAINTENANCE, BUILDINGS								
04540	Fire Alarm Systems, Monitorin	86.40	91.67	5.27	172.80	183.34	10.54	1,100.00
04550	Fire Alarm Systems, Inspectio	.00	79.17	79.17	.00	158.34	158.34	950.00
04560	Fire Alarm Systems, Telephone	234.16	229.17	(4.99)	465.93	458.34	(7.59)	2,750.00
04565	Fire Alarm Systems, Repairs	115.00	250.00	135.00	115.00	500.00	385.00	3,000.00
04600	Maintenance, General	.00	250.00	250.00	.00	500.00	500.00	3,000.00
04625	Pest Control Services	.00	166.67	166.67	.00	333.34	333.34	2,000.00
04680	Roof, Downspouts & Gutters	.00	179.17	179.17	.00	358.34	358.34	2,150.00
04700	Roof, General	50.00	29.17	(20.83)	50.00	58.34	8.34	350.00
04725	Lighting	.00	20.83	20.83	.00	41.66	41.66	250.00
	MAINTENANCE, BUILDINGS	485.56	1,295.85	810.29	803.73	2,591.70	1,787.97	15,550.00
MAINTENANCE, GROUNDS								
05530	Concrete, Sidewalks	.00	100.00	100.00	.00	200.00	200.00	1,200.00
05540	Grounds Maintenance, Contract	485.00	491.67	6.67	970.00	983.34	13.34	5,900.00
05550	Grounds Maintenance, Landscap	240.00	75.00	(165.00)	240.00	150.00	(90.00)	900.00
05555	Grounds Maintenance, Trees	130.00	75.00	(55.00)	130.00	150.00	20.00	900.00
05560	Grounds Maintenance, Other	150.00	175.00	25.00	307.50	350.00	42.50	2,100.00
05565	Ice & Snow Removal	.00	.00	.00	.00	.00	.00	4,800.00
05570	Irrigation Systems	.00	25.00	25.00	.00	50.00	50.00	300.00
05585	Light Repairs, Building	103.00	20.00	(83.00)	103.00	40.00	(63.00)	240.00
05590	Light Repairs, Parking Lot	.00	20.00	20.00	.00	40.00	40.00	240.00

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Income/Expense Statement Period: 08/01/16 to 08/31/16

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
	MAINTENANCE, GROUNDS	1,108.00	981.67	(126.33)	1,750.50	1,963.34	212.84	16,580.00
UTILITIES								
06010	Electric	259.98	300.00	40.02	496.14	600.00	103.86	3,600.00
06040	Sewer	373.29	516.67	143.38	858.01	1,033.34	175.33	6,200.00
06060	Trash Removal	86.70	100.00	13.30	192.80	200.00	7.20	1,200.00
06065	Water	651.15	733.33	82.18	1,382.09	1,466.66	84.57	8,800.00
06070	Water Quality Mgmt. Fee	234.00	250.00	16.00	468.00	500.00	32.00	3,000.00
	UTILITIES	1,605.12	1,900.00	294.88	3,397.04	3,800.00	402.96	22,800.00
RESERVE EXPENSES								
07125	Reserves, Ext Painting	.00	.00	.00	.00	.00	.00	7,125.00
07200	Reserves, Pavement	.00	.00	.00	.00	.00	.00	80,000.00
07300	Reserves, Roofs	2,272.00	.00	(2,272.00)	2,272.00	.00	(2,272.00)	.00
	RESERVE EXPENSES	2,272.00	.00	(2,272.00)	2,272.00	.00	(2,272.00)	87,125.00
	TOTAL EXPENSES	9,802.07	7,476.85	(2,325.22)	13,270.81	14,953.70	1,682.89	183,812.00
	Current Year Net Income/(loss)	(121.22)	1,563.65	(1,684.87)	6,081.52	3,127.30	2,954.22	(75,326.00)
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